

**BEFORE THE CITY COUNCIL OF THE
CITY OF ADAIR VILLAGE, OREGON**

In the Matter of Adopting the Budget,)
 Making Appropriations, and Levying Taxes)
 For Fiscal Year 2017-2018)

RESOLUTION NO. 2017 -- #03

ADOPTING THE BUDGET

IT IS HEREBY RESOLVED that the City Council of the City of Adair Village hereby adopts the budget for the fiscal year 2017-2018 in the sum of **\$2,189,394** now on file in the City Office.

MAKING APPROPRIATIONS

IT IS HEREBY RESOLVED by the City Council of the City of Adair Village, that the amounts for the fiscal year beginning July 1, 2017 and ending June 30, 2018 and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND

Administration	\$ 101,056
Parks	43,575
Public Safety	35,944
Non-Departmental	214,100
Debt Service	11,279
Transfers	65,210
Contingency	35,000
Reserve for Future Expenditure	<u>66,555</u>
Total General Fund	\$ 572,720

RESERVE FUND

Reserve for Future Expenditure	\$ <u>96,915</u>
Total Reserve Fund	\$ 96,915

STORM DRAIN FUND

Operations	\$ 24,557
Transfers	1,670
Contingency	4,500
Reserve for Future Expenditure	<u>2,473</u>
Total Storm Drain Fund	\$ 33,200

STREET FUND

Street Maintenance & Operations	\$ 51,933
Capital Outlay	24,000
Transfers	3,202
Contingency	15,000
Reserve for Future Expenditure	<u>33,065</u>
Total Street Fund	\$ 127,200

SYSTEMS DEVELOPMENT FUND

Reserve for Future Expenditure \$ 285,664
Total System Development Fund \$ 285,664

WASTEWATER FUND

Operations \$ 141,440
Debt Service 62,048
Transfers 8,059
Contingency 4,000
Reserve for Future Expenditure 6,848
Total Wastewater Fund \$ 222,395

WATER FUND

Operations \$ 432,310
Debt Service 162,000
Transfers 17,356
Contingency 75,000
Reserve for Future Expenditure 164,634
Total Water Fund \$ 851,300

TOTAL APPROPRIATIONS

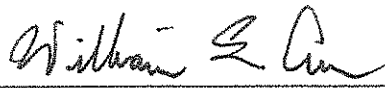
\$ 2,189,394

IMPOSING THE TAX

IT IS HEREBY RESOLVED that the City Council of the City of Adair Village hereby imposes the taxes provided for in the adopted budget at the rate of \$2.5894 per \$1000 of assessed valuation for operations; and that these taxes are hereby imposed and categorized for tax year 2017-2018 upon the assessed value of all taxable property within the City of Adair Village.

	GENERAL GOVERNMENT	EXCLUDED FROM LIMITATION
General Fund	\$2.5894 per \$1000.00	\$0

DATED: This 6th day of June, 2017



Mayor



City Administrator