

BEFORE THE CITY COUNCIL OF THE  
CITY OF ADAIR VILLAGE, OREGON

IN THE MATTER OF APPROPRIATING )  
THE UNANTICIPATED CARRYOVER OF)  
A CAPITAL PROJECT )

RESOLUTION NO. 2017 -- #7

WHEREAS, the Voss Hill Water Storage project in the WATER FUND was not completed by June 30, 2017 as originally anticipated; and,

WHEREAS, supplemental budget adjustments are allowed when items were unknown at the time the fiscal 2017-18 budget was adopted; and,

WHEREAS, the City will receive sufficient resources from the Infrastructure Financing Authority (IFA) loan to provide for this additional budget item;

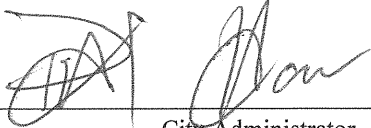
NOW, THEREFORE, BE IT RESOLVED by the City of Adair Village City Council that:


SECTION 1: The FY 2017-18 Budget is hereby amended as follows:

	<u>As Adopted</u>	<u>This Change</u>	<u>New Budget</u>
Operations	432,310	-	432,310
Capital Outlay	-	550,000	550,000
Debt Service	162,000	-	162,000
Transfers	17,356	-	17,356
Contingency	75,000	-	75,000
Reserve for Future Expenditure	164,634	-	164,634
	<u>851,300</u>	<u>550,000</u>	<u>1,401,300</u>

SECTION 2: This resolution is effective immediately upon passage.

PASSED: The 8<sup>th</sup> day of August, 2017.

  
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City Administrator

  
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Mayor