

**BEFORE THE CITY COUNCIL OF THE CITY  
OF ADAIR VILLAGE, OREGON**

In the Matter of authorizing the City Administrator )  
To proceed with execution of a contract between )  
US Bank and the City for a five-year, \$100,000 )  
loan to fund improvements to the Barracks Building )

**RESOLUTION NO. 2018 -- #1**

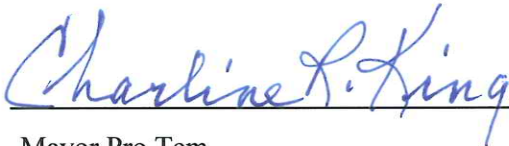
WHEREAS, the City Council desires to complete improvements to the Barracks Building; and,

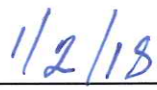
WHEREAS, the City desires to borrow sufficient funds to pay for said improvements; and,

WHEREAS, the City issued a request for proposals and received a proposal from US Bank with terms and conditions acceptable to the City (see attachment A);

NOW, THEREFORE, BE IT RESOLVED, the City authorizes the City Administrator to proceed with a contract between US Bank and the City to secure the loan. This resolution shall take effect immediately upon passage by the City Council and approval by the Mayor.

DATED: This 2<sup>nd</sup> day of January, 2018.

  
\_\_\_\_\_  
Mayor Pro Tem

  
\_\_\_\_\_  
City Administrator