BEFORE THE CITY COUNCIL OF THE
CITY OF ADAIR VILLAGE, OREGON

In the Matter of Adopting the Budget,       )
Making Appropriations, and Levying Taxes    )
For Fiscal Year 2018-2019                  )

RESOLUTION NO. 2018 -- #02

ADOPTING THE BUDGET

IT IS HEREBY RESOLVED that the City Council of the City of Adair Village hereby adopts the
budget for the fiscal year 2018-2019 in the sum of $2,682,790 now on file in the City Office.

MAKING APPROPRIATIONS

IT IS HEREBY RESOLVED by the City Council of the City of Adair Village, that the amounts for the
fiscal year beginning July 1, 2018 and ending June 30, 2019 and for the purposes shown below are
hereby appropriated as follows:

GENERAL FUND
  Administration  $ 135,803
  Parks           33,815
  Public Safety   37,682
  Non-Departmental 115,050
  Capital Outlay  100,000
  Debt Service    22,254
  Transfers       17,355
  Contingency     46,000
  Reserve for Future Expenditure 99,261
  Total General Fund $ 607,220

RESERVE FUND
  Reserve for Future Expenditure  $ 136,915
  Total Reserve Fund $ 136,915

STORM DRAIN FUND
  Operations  $27,149
  Transfers   1,435
  Contingency  4,100
  Reserve for Future Expenditure  416
  Total Storm Drain Fund $ 33,100

STREET FUND
  Street Maintenance & Operations $45,709
  Transfers  2,501
  Reserve for Future Expenditure  73,690
  Total Street Fund $ 121,900
SYSTEMS DEVELOPMENT FUND
 Reserve for Future Expenditure $315,735
 Total System Development Fund $315,735

WASTEWATER FUND
 Operations $181,657
 Debt Service 51,470
 Transfers 6,445
 Contingency 6,500
 Reserve for Future Expenditure 11,348
 Total Wastewater Fund $257,420

WATER FUND
 Operations $385,329
 Capital Outlay 200,000
 Debt Service 135,000
 Transfers 12,263
 Reserve for Future Expenditure 477,908
 Total Water Fund $1,205,500

TOTAL APPROPRIATIONS $2,682,790

IMPOSING THE TAX

IT IS HEREBY RESOLVED that the City Council of the City of Adair Village hereby imposes the taxes provided for in the adopted budget at the rate of $2.5894 per $1000 of assessed valuation for operations; and that these taxes are hereby imposed and categorized for tax year 2018-2019 upon the assessed value of all taxable property within the City of Adair Village.

<table>
<thead>
<tr>
<th></th>
<th>GENERAL</th>
<th>EXCLUDED</th>
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<tbody>
<tr>
<td>Government</td>
<td>$2.5894</td>
<td>$0</td>
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DATED: This 4th day of June, 2018

Mayor

City Administrator