

BEFORE THE CITY COUNCIL OF THE  
CITY OF ADAIR VILLAGE, OREGON

In the Matter of Interfund Loans to )  
Provide Proceeds for Purchasing Property )  
For Fiscal Year 2019-2020 )

RESOLUTION NO. 2019 -- 8

WHEREAS, the City of Adair Village has identified an opportunity to purchase a desirable piece of real property; and,

WHEREAS, the City Council has approved pursuing the purchase of the property; and,

WHEREAS, the City Council has approved using funds from the Water Fund and the SDC Fund to provide a source of financing for this purchase; and,

WHEREAS, the City Council intends for the City to repay the Water Fund and the SDC Fund from available resources in the General Fund;

NOW, THEREFORE, BE IT RESOLVED by the City of Adair Village City Council that the General Fund will repay the Water Fund and the SDC Fund as provided for in Exhibit A to this resolution. Nothing in this resolution shall prohibit the City from paying these funds back early.

DATED: This 3<sup>rd</sup> day of December, 2019

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
City Administrator

City of Adair Village  
 Amortization Schedule - General Fund Pmt

Term 20 years  
 Amount 750,000  
 Interest 2.45%  
 Annual Pmts 47,883.42

	Interest	Principal	Balance
10/1/2020	18,375.00	29,508.42	720,491.58
10/1/2021	17,652.04	30,231.38	690,260.20
10/1/2022	16,911.37	30,972.05	659,288.16
10/1/2023	16,152.56	31,730.86	627,557.30
10/1/2024	15,375.15	32,508.27	595,049.03
10/1/2025	14,578.70	33,304.72	561,744.31
10/1/2026	13,762.74	34,120.68	527,623.63
10/1/2027	12,926.78	34,956.64	492,666.99
10/1/2028	12,070.34	35,813.08	456,853.91
10/1/2029	11,192.92	36,690.50	420,163.41
10/1/2030	10,294.00	37,589.42	382,573.99
10/1/2031	9,373.06	38,510.36	344,063.64
10/1/2032	8,429.56	39,453.86	304,609.78
10/1/2033	7,462.94	40,420.48	264,189.30
10/1/2034	6,472.64	41,410.78	222,778.51
10/1/2035	5,458.07	42,425.35	180,353.17
10/1/2036	4,418.65	43,464.77	136,888.40
10/1/2037	3,353.77	44,529.65	92,358.74
10/1/2038	2,262.79	45,620.63	46,738.11
10/1/2039	1,145.08	46,738.34	(0.22)