

**BEFORE THE CITY COUNCIL OF THE
CITY OF ADAIR VILLAGE, OREGON**

**In the Matter of Updating and Establishing)
Authority to Make Administrative Changes)
To the City's Local Government Investment)
Pool Account)**

RESOLUTION NO. 2015 -- #7


WHEREAS, the City has joined in the Local Government Investment Pool (LGIP) in order to maximize investment of City revenues; and

WHEREAS, authority to undertake the administrative task of designating bank accounts, was last updated since 2011; and

WHEREAS, the appropriate staff administrative agent will change on July 1, 2015 and the appropriate elected official will remain the same; now therefore,

IT IS HEREBY RESOLVED by the City Council of the City of Adair Village that Mayor William Currier and City Administrator Patrick Hare shall have administrative authority to designate the City bank accounts which may be used to transfer funds from the LGIP starting on July 1, 2015.

DATED: This 2nd day of June, 2015.



Mayor



City Administrator