

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A public meeting of the City of Adair Village will be held on June 6, 2017 at 6:00 a.m. at City Hall
(Governing body) (Date) p.m.

6030 William R Carr Ave, Oregon. The purpose of this meeting is to discuss the budget for the
(Location)

fiscal year beginning July 1, 2017 as approved by the City of Adair Village Budget Committee. A summary of
(Municipal corporation)

the budget is presented below. A copy of the budget may be inspected or obtained at 6030 William R Carr Ave
(Street address)

Adair Village between the hours of 9:00 a.m., and 4:00 p.m., or online at www.adairvillage.org This

budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as;

different than the preceding year. If different, the major changes and their effect on the budget are:

Contact Pat Hare, City Administrator	Telephone number (541)745-5507	E-mail pat.hare@adairvillage.org
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FINANCIAL SUMMARY – RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 20 15 –20 16	Adopted Budget This Year: 20 16 –20 17	Approved Budget Next Year: 20 17 –20 18
1. Beginning Fund Balance/Net Working Capital	533,623.00	795,656.00	807,206.00
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges...	942,097.00	932,326.00	979,491.00
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	73,752.00	85,953.00	76,450.00
4. Revenue from Bonds & Other Debt.....	0.00	2,940,000.00	100,000.00
5. Interfund Transfers/Internal Service Reimbursements	0.00	10,000.00	95,497.00
6. All Other Resources Except Current Year Property Taxes.....	15,324.00	21,700.00	15,750.00
7. Current Year Property Taxes Estimated to be Received.....	107,278.00	105,000.00	115,000.00
8. Total Resources —add lines 1 through 7.....	1,672,074.00	4,890,634.00	2,189,394.00

FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	333,562.00	400,795.00	386,815.00
10. Materials and Services	600,023.00	3,333,953.00	558,100.00
11. Capital Outlay	7,888.00	70,400.00	124,000.00
12. Debt Service	99,191.00	96,348.00	235,327.00
13. Interfund Transfers.....	0.00	0.00	95,497.00
14. Contingencies.....	0.00	124,320.00	133,500.00
15. Special Payments.....	0.00	0.00	0.00
16. Unappropriated Ending Balance and Reserved for Future Expenditure ...	631,410.00	864,818.00	656,154.00
17. Total Requirements —add lines 9 through 16	1,672,074.00	4,890,634.00	2,189,394.00

FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program	FTE for Unit or Program		
Name General Fund Administration			
FTE	0.56	0.61	0.61
Name General Fund Parks			
FTE	0.82	0.70	0.79
Name Storm Drain Operations & Street Maintenance			
FTE	0.55	0.59	0.52
Name Water Operations			
FTE	2.29	2.63	2.35

