**BEFORE THE CITY COUNCIL OF THE CITY OF ADAIR VILLAGE, OREGON**

In the Matter of authorizing the City Administrator )

To proceed with execution of a contract between )

US Bank and the City for a five-year, $100,000 )

loan to fund improvements to the Barracks Building)

**RESOLUTION NO. 2018 -- #1**

WHEREAS, the City Council desires to complete improvements to the Barracks Building; and,

WHEREAS, the City desires to borrow sufficient funds to pay for said improvements; and,

WHEREAS, the City issued a request for proposals and received a proposal from US Bank with terms and conditions acceptable to the City (see attachment A);

NOW, THEREFORE, BE IT RESOLVED, the City authorizes the City Administrator to proceed with a contract between US Bank and the City to secure the loan. This resolution shall take effect immediately upon passage by the City Council and approval by the Mayor.

DATED: This 2nd day of January, 2018.

Mayor City Administrator