

BEFORE THE CITY COUNCIL OF THE
CITY OF ADAIR VILLAGE, OREGON

In the Matter of Adopting the Budget,)
Making Appropriations, and Levying Taxes)
For Fiscal Year 2018-2019)

RESOLUTION NO. 2018 -- #02

ADOPTING THE BUDGET

IT IS HEREBY RESOLVED that the City Council of the City of Adair Village hereby adopts the budget for the fiscal year 2018-2019 in the sum of **\$2,682,790** now on file in the City Office.

MAKING APPROPRIATIONS

IT IS HEREBY RESOLVED by the City Council of the City of Adair Village, that the amounts for the fiscal year beginning July 1, 2018 and ending June 30, 2019 and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND	
Administration	\$ 135,803
Parks	33,815
Public Safety	37,682
Non-Departmental	115,050
Capital Outlay	100,000
Debt Service	22,254
Transfers	17,355
Contingency	46,000
Reserve for Future Expenditure	<u>99,261</u>
Total General Fund	\$ 607,220
RESERVE FUND	
Reserve for Future Expenditure	\$ <u>136,915</u>
Total Reserve Fund	\$ 136,915
STORM DRAIN FUND	
Operations	\$27,149
Transfers	1,435
Contingency	4,100
Reserve for Future Expenditure	<u>416</u>
Total Storm Drain Fund	\$ 33,100
STREET FUND	
Street Maintenance & Operations	\$ 45,709
Transfers	2,501
Reserve for Future Expenditure	<u>73,690</u>
Total Street Fund	\$ 121,900

SYSTEMS DEVELOPMENT FUND

Reserve for Future Expenditure \$ 315,735
Total System Development Fund \$ 315,735

WASTEWATER FUND

Operations \$ 181,657
Debt Service 51,470
Transfers 6,445
Contingency 6,500
Reserve for Future Expenditure 11,348
Total Wastewater Fund \$ 257,420

WATER FUND

Operations \$ 385,329
Capital Outlay 200,000
Debt Service 135,000
Transfers 12,263
Reserve for Future Expenditure 477,908
Total Water Fund \$ 1,205,500

TOTAL APPROPRIATIONS


\$ 2,682,790

IMPOSING THE TAX

IT IS HEREBY RESOLVED that the City Council of the City of Adair Village hereby imposes the taxes provided for in the adopted budget at the rate of \$2.5894 per \$1000 of assessed valuation for operations; and that these taxes are hereby imposed and categorized for tax year 2018-2019 upon the assessed value of all taxable property within the City of Adair Village.

	GENERAL GOVERNMENT	EXCLUDED FROM LIMITATION
General Fund	\$2.5894 per \$1000.00	\$0

DATED: This ^{5th}~~4th~~ day of June, 2018



Mayor



City Administrator