

BEFORE THE CITY COUNCIL OF THE
CITY OF ADAIR VILLAGE, OREGON

IN THE MATTER OF INCREASING APPROPRIATIONS)
TO PURCHASE REAL PROPERTY)

RESOLUTION NO. 7

WHEREAS, the City of Adair Village has identified an opportunity to purchase a desirable piece of real property; and,

WHEREAS, the City Council has approved pursuing the purchase of the property; and,

WHEREAS, the City has been reserving money for this purchase in the Reserve Fund; and,

WHEREAS, supplemental budget adjustments are allowed when items were unknown at the time the fiscal 2018-19 budget was adopted; and,

WHEREAS, the City has sufficient resources in the Reserve Fund to provide for this additional budget item;

NOW, THEREFORE, BE IT RESOLVED by the City of Adair Village City Council that:

SECTION 1: The FY 2019-20 Budget is hereby amended as follows:

<i>General Fund</i>	<i>As Adopted</i>	<i>This Change</i>	<i>New Budget</i>
Revenues:			
Transfer In	-	750,000	750,000
Expenditures:			
Capital Outlay	30,000	750,000	780,000
<i>Water Fund</i>	<i>As Adopted</i>	<i>This Change</i>	<i>New Budget</i>
Expenditures:			
Transfer Out	3,200	150,000	153,200
Reserve for Future Expenditure	620,280	(150,000)	470,280
	<u>623,480</u>	<u>-</u>	<u>623,480</u>
<i>SDC Fund</i>	<i>As Adopted</i>	<i>This Change</i>	<i>New Budget</i>
Revenues:			
SDC Charges	59,876	400,000	459,876
Expenditures:			
Transfer Out	-	600,000	600,000
Reserve for Future Expenditure	342,654	(200,000)	142,654
	<u>342,654</u>	<u>400,000</u>	<u>742,654</u>

SECTION 2: This resolution is effective immediately upon passage.

DATED: The 1st day of October, 2019.



Mayor Pro Temp



City Administrator