



ADAIR VILLAGE NEWS

June 2020

UPCOMING EVENTS

City Council Meeting
Tuesday, June 2, 2020 at
6:00 p.m., City Hall

Planning Commission Meeting
TBD

Adair Living History
TBD

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Adair Village Mission Statement

To build a safe, attractive, vibrant environment with a welcoming sense of community.

NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for the City of Adair Village for the current fiscal year will be held at Adair Village City Hall, 6030 NE William R. Carr Avenue, Adair Village, Oregon.

The hearing will take place on June 2, 2020 at 6:00 PM.

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after May 26, 2020 at Adair Village City Hall between the hours of 8:00 AM and 5:00 PM.

SUMMARY OF PROPOSED BUDGET CHANGES AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

STREET FUND

<u>Resource</u>	<u>Amount</u>	<u>Expenditure</u>	<u>Amount</u>
1 All Re-sources	179,200	1 Street Operations	64,353
		2 Transfers	200
		3 Contingency	7,500
		4 Reserve for Future Expenditure	107,147
Revised Total Fund Resources	179,200	Revised Total Fund Requirements	179,200

Explanation of change(s):

The City had the opportunity to do a street project in conjunction with development that saved the City money.

WASTEWATER FUND

<u>Resource</u>	<u>Amount</u>	<u>Expenditure</u>	<u>Amount</u>
1 Proceeds from Loans	2,000,000	1 Operations	165,519
Other Re-sources	234,209	2 Capital Outlay	2,000,000
		3 Debt Service	30,000
		4 Transfers	400
		5 Contingency	6,500
		6 Reserve for Future Expenditure	31,790
Revised Total Fund Resources	2,234,209	Revised Total Fund Requirements	2,234,209

Explanation of change(s):

The City has been approved for a \$2,000,000 loan to make improvements to the wastewater system.

NOTICE OF BUDGET HEARING

FORM LB-1

A public meeting of the City of Adair Village will be held on June 2, 2020 at 6:00 pm at the Adair Village City Hall, 6030 William R Carr Ave., Adair Village, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Adair Village Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Adair Village City Hall, between the hours of 8:00 a.m. and 5:00 p.m. or online at adairvillage.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Call in number (978) 990-5000

Contact: City Administrator Pat Hare

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	1,306,259	1,436,213	1,293,588
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,025,525	939,676	1,048,138
Federal, State and all Other Grants, Gifts, Allocations and Donations	90,411	88,400	87,100
Revenue from Bonds and Other Debt	120,661	100,000	0
Interfund Transfers / Internal Service Reimbursements	54,999	40,418	71,680
All Other Resources Except Current Year Property Taxes	122,254	129,720	270,320
Current Year Property Taxes Estimated to be Received	127,592	124,500	142,500
Total Resources	2,847,701	2,858,927	2,913,326

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	424,550	452,091	589,773
Materials and Services	484,441	544,075	631,554
Capital Outlay	143,208	145,000	200,000
Debt Service	77,505	177,254	177,254
Interfund Transfers	54,999	40,418	71,680
Contingencies	0	144,000	220,600
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,662,998	1,356,088	1,022,465
Total Requirements	2,847,701	2,858,927	2,913,326

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program	FTE for that unit or program		
General Fund Administration	105,148	136,787	194,231
FTE	0.64	0.64	0.84
General Fund Parks	21,409	37,445	59,860
FTE	0.40	0.40	1.00
Storm Drain Operations	25,276	29,173	25,823
FTE	0.23	0.23	0.22
Street Maintenance	45,886	56,853	58,447
FTE	0.28	0.28	0.28
Water Operations	540,830	739,428	908,526
FTE	2.32	2.32	2.75
Wastewater Operations	223,283	202,419	291,734
FTE	1.13	1.13	1.17
Not Allocated to Organizational Unit or Program	1,885,869	1,656,822	1,374,705
FTE			
Total Requirements	2,847,701	2,858,927	2,913,326
Total FTE	5.00	5.00	6.25

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The City has begun planning for an expansion of the sewer treatment plant to accommodate growth in the City. In addition, the City purchased residential rental property that is planned for future redevelopment. In the meantime that property will continue to generate residential rental revenue for the City.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2018-19	This Year 2019-20	Next Year 2020-21
Permanent Rate Levy (rate limit 2.5894 per \$1,000)	2.5894	2.5894	2.5894
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$2,391,784	\$0
Total	\$2,391,784	\$0