BEFORE THE CITY COUNCIL OF THE CITY OF ADAIR VILLAGE, OREGON

In the Matter of Interfund Loans to)
Provide Proceeds for Purchasing Property For Fiscal Year 2021-2022)
)

RESOLUTION NO. 2022 - 06

WHEREAS, the City of Adair Village has identified an opportunity to purchase a desirable piece of real property; and,

WHEREAS, the City Council has approved pursuing the purchase of the property; and,

WHEREAS, the City Council has approved using funds from the SDC Fund to provide a source of financing for this purchase; and,

WHEREAS, the City Council intends for the City to repay the SDC Fund from available resources in the General Fund;

NOW, THEREFORE, BE IT RESOLVED by the City of Adair Village City Council that the General Fund will repay the SDC Fund as provided for in Exhibit A to this resolution. Nothing in this resolution shall prohibit the City from paying these funds back early.

DATED: This 7th day of June, 2022

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City Administrator